

2009 CARD Act

In May, the Credit Card Accountability Responsibility and Disclosure (CARD) Act became law. The Act protects consumers by mandating clear, transparent and easy to understand terms and conditions for all credit card and open-end loans.

What this means for you

The CARD Act provisions will phase in through August 2010. **Starting August 20, 2009**, we must mail statements with payment information 21 days before the payment is due.

At this time, we mail statements the first week of every month that include your deposit and loan information. As a result, we didn't mail your statement 21 days prior to your August payment due date.

This means we won't consider your payment late until 21 days after we mailed this statement. Please note: This doesn't apply to your First Tech mortgage or auto loan obtained at the dealership.

Learn more

To learn more about the CARD Act and how it affects you, visit firsttechcu.com/CARDact or call us at 800.637.0852.

